

Minutes of the Regular Meeting of the St. David's Vestry
June 26, 2018

Vestry Attendance: Shiloh Fallon, Scott Hendrix, Charles Moody, Gustavo Hernandez, Alex Knapp, Eric Malnassy, Bob Davis, Jennifer Glass, Christine Burdell, Mav Turner, Martha Salazar, Chris Gorychka, and Kari Moore.

Also present were Rector the Rev. Chuck Treadwell, the Rev. Katie Wright, the Rev. Michael Horvath, and Parish Administrator Jim Sargent.

Senior Warden Shiloh Fallon called the meeting to order, and Fr. Chuck led the group through the opening sentences of the Compline service.

The minutes of the May 22 meeting were approved.

Treasurer Charles Moody presented the Finance Report, and noted that expenses are currently in line with the annual budget.

Charles notified the Vestry that the amount of funds in the church's Wells Fargo accounts currently exceeds the maximum amount covered by FDIC insurance. Accordingly, the Finance Committee proposes the church move some accounts from Wells Fargo into a new account at PlainsCapital Bank to ensure that all accounts are FDIC insured. Charles presented a recommendation from the Finance Committee that the Vestry adopt the "Resolution of Corporations, Partnerships and LLCs" provided by PlainsCapital Bank. After discussion, Jennifer seconded the recommendation, and it was unanimously approved.

Property Committee Chair Kari Moore presented a recommendation from the Property Committee that the Vestry (i) authorize the purchase of an exit gate and speed bumps for the surface parking lot; and (ii) authorize staff to negotiate and enter into an agreement with Premier Parking to operate the surface lot in accordance with the proposed term sheet. Bob seconded the recommendation. After debate, Eric made a motion to call the question, which passed. The recommendation from the Property Committee was approved.

Fr. Chuck gave a Rector's Report. He presented a proposed job description for a full-time Communications Director, which would require a budget increase. Scott moved to authorize an increase to the current budget to allow compensation of the new Communications Director in an amount up to \$60,000 per year. Shiloh seconded the motion, and it was unanimously approved.

Fr. Chuck reported that St. David's has contracted with CCS for the capital campaign feasibility study. He notified the Vestry that there would be a special meeting, tentatively scheduled for September 4th, to discuss the results of the feasibility study.

Fr. Chuck led the Vestry in Compline's closing prayers and the meeting was adjourned.

Respectfully submitted,

Kari Moore
Clerk of the Vestry