

ST. DAVID'S VESTRY MINUTES

July 25, 2017

Vestry Attendance: Senior Warden Robert Sumners, Junior Warden Eric Leibrock, Cathryn Dorsey, Bob Davis, Christine Gorychka, Diane Mazuca, Kari Moore, Martha Salazar, Scott Hendrix and on the phone Charles Moody, Janet Sawyer and Jennifer Glass.

Also present were Associate Rector the Rev. Katie Wright, Curate the Rev. Michael Horvath, Parish Administrator Jim Sargent, and Director of Adult Education Rebecca Hall

Senior Warden Robert Sumners called the meeting to order, and the Rev Katie Wright led the Vestry with the opening sentences of the Compline service.

Rebecca Hall presented a parish wide initiative called Renewal Works (Renewalworks.org)—which provides a structural way to measure the spiritual vitality of a parish via an online survey. The survey will take place from September until December of this year. A report card will be presented to the Rector at the end of the survey measuring the parish's spiritual vitality. Along with the survey, a committee has been setup which will meet four times: before, during, and after the survey - discussing the questions: Where are we now? What are the results? Where do we go? How do we do it? Committee will start meeting soon.

The minutes from the June 27th meeting were adopted as presented.

Jim Sargent reviewed the financial statements from the previous months. Overall finances are as expected. Cash flow continues to be a challenge as forecasted. October time frame is the break point where cash would deplete our savings and some form of short term financing will be needed. Staff is working on cost savings initiatives to slow down the cash burn rate.

Jim presented a new insurance provider for the Church's insurance which will save us about \$24,000 in 2018. The new company is Church Mutual Insurance Company. It has an AM Best rating of A (excellent) and BBB rating of A+. Jim's recommendation is to change policy providers. Jim presented survey material supporting his proposal. Eric put forth a motion to accept the proposal with an umbrella policy. Martha seconded. Motion was approved.

Jim continued to present a proposal to save on UBIT liability by leasing out the garage to a management firm. Jim reported pros and cons of the proposal along with the advice from eight individuals with expertise in different areas. Under this proposal the church will

continue to have access to the garage to run all church-related activities. Income to the church will increase significantly by reduction of our income tax liability. Scott put forward a motion to approve \$6,000 for Jim to retain a law firm and start drafting the lease. Kari seconded. Motioned was passed. Robert proposed the creation of a sub-committee to help Jim navigate all issues surrounding this initiative. Vestry members were encouraged to volunteer.

Gus reported on meeting with “El Buen” and opportunities for outreach in supporting immigrant communities in Austin.

Robert reported on change of merchant account to save on transaction cost. Vestry approval is required to empower administrator and Senior Warden to start the new account. Bob put forward a motion to accept the change. Kari seconded. Motion passed.

Robert reported on Day School issues. The Day School Board has been working very hard this summer to make sure the School is on a sound financial footing. This school year there will be no changes to the school schedule, however it is anticipated that the school will consider going to an all-day, five day per week schedule starting in June 2018.

The Vestry discussed the housing allowance for Michael Horvath. Diane moved to accept the resolution as presented. Bob seconded. Motion passed.

Robert reported that Paul Skeith resigned from his role as Chancellor. The church is looking for a volunteer to take on this responsibility. The role of the Chancellor is to advise the vestry on legal issues.

Mother Katie led the Vestry in Compline’s closing prayers, and the meeting was adjourned.

Respectfully submitted,

Gustavo Hernandez