

Minutes of the Special Vestry Meeting of
St. David's Episcopal Church
January 20, 2009

APPROVED

Members Present: John Barclay, Clay Carsner, Amy Case, Judith Cayton, Malcolm Cooper, Mary Elliott, Ann Marie Ellis, Barbara Grove, Donald Hungerford, Pam O'Connor, Kristin Runkle, Stu Scruggs, Peter Techmanski

Members Absent: Bette Allen, Deborah Delgado

Others Present: David Boyd, Rector; Ken Malcolm, Associate Priest; Ron Smith, Associate Priest, Terry Nathan, Parish Administrator; Roxanne Ruggles, Stewardship Director

Opening Devotions – David Boyd

Mary Elliot moved to approve the first distribution from the ACORN Community Outreach Endowment Fund, following the recommendation from the Study Committee including the Rev. Chad Vaughn, Rebecca Powers, Eric Leibrock, and Molly Sharpe (see proposal below). Pam O'Connor seconded, and the motion passed.

FOR VESTRY APPROVAL

RE:

The Acorn Community Outreach Endowment Fund, established with a gift from Ned Marrow remembering his wife Dorothy Marrow

Using the distribution from this endowment fund retained in 2008, it's recommended that in the spirit of offering a "hand up" to those in need, that:

a) \$1,000 be contributed to an Episcopal parish in Belton, Texas for the purpose of establishing their re-sale shop. This contribution extends the paradigm of St. David's Next-to-New shop, a place where Mrs. Marrow in her lifetime was very present as a volunteer. In the accordance with the mission of the Acorn Community Outreach Endowment Fund, the re-sale shop being established will offer people in need an opportunity to buy merchandise at affordable prices and will return earnings from those sales to charitable purposes.

b) \$2,000 be contributed to Capital Idea. The mission of Capital Idea is very much in keeping with the offering a "hand-up" mission of the Acorn Community Outreach Endowment Fund. Capital Idea states its mission as: *Capital IDEA lifts working families out of poverty by sponsoring educational services that lead to life-long financial independence. Our mission is to connect committed yet under-employed participants to leading Central Texas employers in need of highly skilled employees.*

This recommendation is brought forward to the Vestry with the approval of The Rev. David Boyd, following conversation by a Study Committee including The Rev. Chad Vaughn, Rebecca Powers, Eric Leibrock, and Molly Sharpe. The gift direction has the input of Mr. Marrow, who is interested in helping set up model ways of giving as initial distributions from the Acorn Community Outreach Endowment Fund of St. David's parish are made. This fund is one that any and all members of our parish are encouraged to consider when making a planned gift commitment to St. David's, with the hope that those interested specifically in a legacy of outreach might direct ten percent of their planned gift to this fund.

Roxanne Ruggles presented the up-to-date stewardship information. Clay Carsner talked about the activities of the Stewardship Committee, including an examination of the 90 pledges from 2008 that had yet to make a pledge for 2009, and the implementation of a year-long process of communication with the parish regarding stewardship.

David Boyd handed out a sheet outlining St. David's 2008 outreach expenditures, as well as a list of proposals for vestry consideration. These proposals were intended to address the current budget shortfall, which includes a shortfall from 2008. Some of the proposals were included in the proposed 2009 budget while others are additional.

David Boyd handed out the proposed 2009 budget. After discussion, Amy Case moved and Clay Carsner seconded to accept \$32,000 in budget changes from the list of proposals, including funding some budget maintenance from the campus reserve (\$10K), using Next-to-New money for upkeep of the historic sanctuary (\$10K), withholding the designated fund repayment for the year (\$7.5K), allocating money from the wedding fund (\$3K) to the operating budget, and reducing the flower budget by \$1,500. These proposals total \$32,000 in expense reductions, still leaving a deficit budget. The motion passed.

Clay Carsner moved, and Judith Cayton seconded to accept the draft budget taking an additional \$13,000 from the music budget beyond the previously accepted proposals. Ann Marie Ellis moved to amend the motion to include an additional \$1,000 from the flower budget, Kristin Runkle seconded. The amended motion passed. The resulting proposed budget includes a deficit of \$57,000 after the previous proposals were adopted.

Amy Case moved to instruct Terry Nathan to include all changes in the budget proposals resulting in a \$57,000 deficit budget, and further instruct

Terry and David to look at the appropriate use of designated funds and staffing options to balance the budget. Judith Cayton seconded; the motion passed.

The vestry meeting scheduled for next week will be moved to after the vestry retreat.

Closing prayers.